

AUDIT REPORT

The Members,
Governing Body,
MUSKAAN- PAEPID,
New Delhi.

We have examined the Financial Statements of MUSKAAN-PARENTS SSOIATION FOR THE EMPOWERMENT OF PERSONS WITH INTELLECTUAL DISABILITY (MUSKAAN-PAEPID), New Delhi as at 31st March, 2024 comprising of Balance sheet, Income and Expenditure Account and Receipt & Payment Account for the year ended on that date. These Financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

An audit includes examining, on a test basis, of evidence relevant to amounts and disclosure in the financial statements. An audit also includes an assessment of the significant estimates and whether judgement made by the management in the preparation of the financial statements and whether the accounting policies are appropriate to the circumstances of the entity, consistently applied and adequately disclosed. We believe that our audit provides a reasonable basis of our opinion. We report that:

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of the audit;
- 2) The Society has maintained necessary records so far it appears from the examination of the same subject to the following comments;

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the attached notes thereto, give a true and fair view;

- a) in the case of the Balance Sheet, of the state of affairs of the above-named Society as at 31st March, 2024 and
- b) in the case of Income & Expenditure Account and Receipt & Payment Account, of the surplus for the accounting year ended 31st March, 2024.

For K.S. GUPTA & CO.,
CHARTERED ACCOUNTANTS,



(P.K. GUPTA)
PARTNER
M. NO. 85506
FIRM REGN. NO. 001180N



PLACE: NEW DELHI
DATE: 30/09/2024
UDIN: 24085506BKAQWR5515

MUSKAAAN-PARENTS ASSOCIATION FOR THE EMPOWERMENT OF PERSONS WITH INTELLECTUAL DISABILITY
BALANCE SHEET AS AT 31ST MARCH, 2024

| | | (Amount in Rupees) | | | | | |
|--|------|-----------------------|-----------------------|-----------------------------|------|-----------------------|-----------------------|
| LIABILITIES | Sch. | As at 31.03.2024 | As at 31.03.2023 | ASSETS | Sch. | As at 31.03.2024 | As at 31.03.2023 |
| Life Membership Fee | | | | Fixed Assets | 5 | 29,315,766.03 | 32,515,511.89 |
| Op. Balance | | 428,226.00 | 428,226.00 | Cash & Bank | | | |
| Received for the period | | 9,000.00 | | Fixed Deposits with Banks | 6 | 129,060,365.72 | 121,164,483.82 |
| Capital Fund (Including Corpus) | 1 | 85,080,412.66 | 76,221,241.66 | Bank Balances | 7 | 14,919,105.94 | 9,787,029.37 |
| General Reserve | | | | Cash in Hand | | 8,098.32 | 11,012.03 |
| Op. Balance | | 91,771,765.75 | | Current Assets | | | |
| Excess of Income Over-Expenditure for the Year | | 5,101,119.06 | 91,771,765.75 | Rent & Other Receivable | 8 | 1,662,651.89 | 1,698,379.19 |
| Current liabilities | | | | Accrued Interest on FDRs | | 7,436,925.00 | 4,209,677.00 |
| Expenses Payable | 2 | 326,504.00 | 207,900.00 | Advance to Staff and Others | | 383,095.00 | 460,755.00 |
| Duties & Taxes | 3 | 7,751.72 | 2,896.72 | Income Tax Refunds | 9 | 815,891.60 | 2,043,898.30 |
| Sundry Creditors | | 380,750.52 | 278,937.03 | GST (Net) | | 710,876.21 | 634,164.56 |
| Securities Deposits (Net) | 4 | 3,731,746.00 | 3,613,944.00 | Advance Others | | 2,524,500.00 | - |
| Total | | 186,837,275.71 | 172,524,911.16 | Total | | 186,837,275.71 | 172,524,911.16 |

Notes to Accounts in Schedule -10 and other schedules form an integral part of the Financial Statements

Subject to our Audit Report of Even Date

For **K.S. GUPTA & CO.,**

CHARTERED ACCOUNTANTS,



[Signature]
P.K. GUPTA
Partner

M. NO. 085506

FIRM REGN. NO. 001180N

PLACE : NEW DELHI

DATED: 30/09/2024

UDIN : 24085506BKAQWR5515

MUSKAAAN- PARENTS ASSOCIATION FOR THE EMPOWERMENT OF
PERSONS WITH INTELLECTUAL DISABILITY

[Signature]
DR. SHANTI AULUCK
(Chair Person & Founder Member)

[Signature]
MRIDULA SAKLE
(Secretary)

[Signature]

RAKESH CAPOOR
(Acting Treasurer)

MUSKAAAN PAEPID
Plot No. 3, Sector-B, Pocket-2
Vasant Kunj, New Delhi-110070

MUSKAAN-PARENTS ASSOCIATION FOR THE EMPOWERMENT OF PERSONS WITH INTELLECTUAL DISABILITY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2024

(Amount in rupees)

| EXPENDITURE | Sch | Year ended 31st March, 2024 | Year ended 31st March, 2023 | INCOME | Sch | Year ended 31st March, 2024 | Year ended 31st March, 2023 |
|------------------------------------|-----|--------------------------------|--------------------------------|---------------------|-----|--------------------------------|--------------------------------|
| Accessories | | 217,658.33 | 287,779.66 | Donations | | 6,461,038.85 | 8,331,459.13 |
| Awareness & Advisory | | 451,841.00 | 1,407,522.00 | Interest from Banks | | 5,837,267.30 | 5,174,825.00 |
| Audit Fee | | 50,000.00 | 118,000.00 | Rent Received | | 5,159,432.00 | 6,361,551.00 |
| Bank Charges | | 59,809.94 | 58,214.66 | Grant Received | | 21,042,685.00 | 21,262,824.00 |
| Health Insurance | | 65,385.00 | 6,450.00 | TMR Sales | | 3,531,370.50 | 2,968,061.37 |
| Cleaning & Maintenance | | 64,378.00 | 31,614.00 | Other Receipts | | 388,155.83 | 159,791.12 |
| Legal and Consultancy Expenses | | 1,562,673.00 | 2,752,250.00 | | | 42,419,949.48 | 44,258,511.62 |
| Conveyance Expenses | | 148,848.00 | 226,307.00 | | | | |
| Electricity Expenses | | 129,177.00 | 106,832.00 | | | | |
| Fixed assets Purchased | | 618,893.00 | 2,250,586.64 | | | | |
| Gardening Expenses | | 24,405.00 | 16,275.00 | | | | |
| Hospitality | | 101,079.75 | 55,775.24 | | | | |
| Rent | | 897,050.00 | 579,600.00 | | | | |
| Medical Aid | | 30,983.38 | 125,880.29 | | | | |
| Membership & Subscriptions | | 81,000.00 | 1,500.00 | | | | |
| Office Expenses | | 420,737.51 | 173,299.00 | | | | |
| Postage & Courier Charges | | - | 22,363.00 | | | | |
| Property Tax | | 413,471.00 | 480,233.00 | | | | |
| Printing & Stationery | | 167,857.22 | 160,656.40 | | | | |
| Rates, Rent and Taxes | | 502,001.00 | 532,067.00 | | | | |
| Repairs & Maintenance | | 573,832.33 | 1,797,895.25 | | | | |
| Security Expenses | | 582,868.00 | 542,923.98 | | | | |
| Salary & Employee Benefit Expenses | | 22,130,793.00 | 18,451,593.00 | | | | |
| Telephone Expenses | | 44,874.66 | 45,862.66 | | | | |
| Transportation Charges | | 239,944.68 | 191,421.00 | | | | |
| Vehicle Insurance | | 26,246.00 | 20,852.00 | | | | |
| Vocational Training Expenses | | 3,562,586.77 | 2,974,875.89 | | | | |
| Work Shop and Seminar Expenses | | - | 205,327.74 | | | | |
| Depreciation | | 3,199,745.86 | 3,555,640.03 | | | | |
| Food Expenses | | 404,144.00 | 416,950.00 | | | | |
| Other Expenses | | 546,546.99 | 551,783.72 | | | | |
| | | 37,318,830.42 | 38,148,330.16 | | | | |
| Excess of Income over Expenditure | | 5,101,119.06 | 6,110,181.46 | | | | |
| Total | | 42,419,949.48 | 44,258,511.62 | Total | | 42,419,949.48 | 44,258,511.62 |

Notes to Accounts in Schedule -10 and other schedules form an integral part of the Financial Statements

Subject to our Audit Report of Even Date
 For K.S. GUPTA & CO.
 CHARTERED ACCOUNTANTS.


 P.K. GUPTA
 Partner

M NO: 085506
 FIRM REGN NO: 001180N

PLACE : NEW DELHI
 DATED: 30/09/2024
 UDIN : 24085506BKAQWR5515



MUSKAAN- PARENTS ASSOCIATION FOR THE EMPOWERMENT OF
 PERSONS WITH INTELLECTUAL DISABILITY


 DR SHANTI AULUCK
 (Chair Person & Founder Member)


 MRIDULA SAKLE
 (Secretary)


 RAKESH CAPOOR
 (Acting Treasurer)

MUSKAAN PAEPID
 Plot No. 3, Sector-B, Pocket-2
 Vasant Kunj, New Delhi-110070

MUSKAAN-PARENTS ASSOCIATION FOR THE EMPOWERMENT OF PERSONS WITH INTELLECTUAL DISABILITY
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST, MARCH 2024

(Amount in rupees)

| RECEIPTS | Year ended 31st March, 2024 | Year ended 31st March, 2023 | PAYMENTS | Year ended 31st March, 2024 | Year ended 31st March, 2023 |
|--------------------------------------|--------------------------------|--------------------------------|---|--------------------------------|--------------------------------|
| Opening Balances | | | Accessories | 217,658.33 | 287,779.66 |
| Cash and Cash Equivalents | | | Awareness & Advisory | 451,841.00 | 1,407,522.00 |
| Cash in Hand | 11,012.03 | 5,851.19 | Audit Fee | 50,000.00 | 118,000.00 |
| Balance with Banks | 9,787,029.37 | 15,074,516.44 | Bank Charges | 59,809.94 | 58,214.66 |
| Fixed Deposit with banks | 121,164,483.82 | 103,992,144.52 | Health Insurance | 65,385.00 | 6,450.00 |
| | 130,962,525.22 | 119,072,512.15 | Cleaning & Maintenance | 64,378.00 | 31,614.00 |
| Donation & Other receipts | | | Legal and Consultancy Expenses | 1,562,673.00 | 2,752,250.00 |
| Donations | 6,461,038.85 | 8,331,459.13 | Conveyance Expenses | 148,848.00 | 226,307.00 |
| Interest from Banks | 5,837,267.30 | 5,174,825.00 | Electricity Expenses | 129,177.00 | 106,832.00 |
| Rent Received | 5,159,432.00 | 6,361,551.00 | Fixed assets Purchased | 618,893.00 | 2,250,586.64 |
| Miscellaneous/Other Receipts | 388,155.83 | 159,791.12 | Gardening Expenses | 24,405.00 | 16,275.00 |
| Grant Received | 21,042,685.00 | 21,262,824.00 | Hospitality | 101,079.75 | 55,775.24 |
| Life Membership Fee | 9,000.00 | 10,000.00 | Rent | 897,050.00 | 579,600.00 |
| Training Material Realisation | 3,531,370.50 | 2,968,061.37 | Medical Aid | 30,983.38 | 125,880.29 |
| Corpus fund received | 8,859,171.00 | 4,195,500.00 | Membership & Subscriptions | 81,000.00 | 1,500.00 |
| | | | Office Expenses | 420,737.51 | 173,299.00 |
| | | | Postage & Courier Charges | - | 22,363.00 |
| | | | Property Tax | 413,471.00 | 480,233.00 |
| | | | Printing & Stationery | 167,857.22 | 160,656.40 |
| | | | Rates, Rent and Taxes | 502,001.00 | 532,067.00 |
| | | | Repairs & Maintenance | 573,832.33 | 1,797,895.25 |
| | | | Security Expenses | 582,868.00 | 542,923.98 |
| | | | Salary & Employee Benefit Expenses | 22,130,793.00 | 18,451,593.00 |
| | | | Telephone Expenses | 44,874.66 | 45,862.66 |
| | | | Transportation Charges | 239,944.68 | 191,421.00 |
| | | | Vehicle Insurance | 26,246.00 | 20,852.00 |
| | | | Vocational Training Expenses | 3,562,586.77 | 2,974,875.89 |
| | | | Work Shop and Seminar Expenses | - | 205,327.74 |
| | | | Food Expenses | 404,144.00 | 416,950.00 |
| | | | Other Expenses | 546,546.99 | 551,783.72 |
| | | | Sub - Total | 34,119,084.56 | 34,592,690.13 |
| | | | Change in Current Assets & Advances | | |
| | | | Add: Increase in current Assets | 5,828,459.65 | -1,238,121.13 |
| | | | Less: Decrease in current Assets | -1,341,394.00 | - |
| | | | Change in Current Liabilities and deposits | | |
| | | | Add: Decrease in C.L and deposits | - | 3,219,429.55 |
| | | | Less: Increase in C.L and deposits | -343,074.49 | - |
| | | | Sub - Total | 38,263,075.72 | 36,573,998.55 |
| | | | Closing Balances | | |
| | | | Cash | 8,098.32 | 11,012.03 |
| | | | Balance with Banks | 14,919,105.94 | 9,787,029.37 |
| | | | Fixed Deposit | 129,060,365.72 | 121,164,483.82 |
| Total Rs. | 182,250,645.70 | 167,536,523.77 | Total Rs. | 182,250,645.70 | 167,536,523.77 |

Notes to Accounts in Schedule -10 and other schedules form an integral part of the Financial Statements
Subject to our Audit Report of Even Date

For K.S. GUPTA & CO.
CHARTERED ACCOUNTANTS.

P.K. GUPTA
Partner
M. NO. 085506
FIRM REGN. NO. 001180N



PLACE : NEW DELHI
DATED: 30/09/2024
UDIN : 24085506BKAQWR5515

**MUSKAAN-PARENTS ASSOCIATION FOR THE EMPOWERMENT OF
PERSONS WITH INTELLECTUAL DISABILITY**

DR SHANTI AULUCK

(Chair Person & Founder Member)

MRIDULA SAKLE

(Secretary)

Sd/-
RAKESH CAPOOR
(Acting Treasurer)

MUSKAAN PAEPID
Plot No. 3, Sector-B, Pocket-2
Vasant Kunj, New Delhi-110070

**MUSKAAN-PARENTS ASSOCIATION FOR THE EMPOWERMENT OF PERSONS WITH
INTELLECTUAL DISABILITY
SCHEDULES TO BALANCE SHEET AS AT 31.03.2024**

SCHEDULE-1: CAPITAL FUND

| S. N | Particulars | As At 31st March, 2024 |
|------|---------------------------|---------------------------|
| A | CORPUS FUND | 56,427,834.50 |
| | Additions during the year | 8,859,171.00 |
| | | 65,287,005.50 |
| B | BUILDING FUND | 19,793,407.16 |
| | Total (A+B) | 85,080,412.66 |

Note: (**)

Amount received for building infrastructure utilised in purchase of assets in earlier years, now transferred to General reserve

SCHEDULE-2: EXPENSES PAYABLE

| S. N | Particulars | As At 31st March, 2024 |
|------|---------------------|---------------------------|
| 1 | EPF Payable | 243,698.00 |
| 2 | ESI Payable | 19,006.00 |
| 3 | Scholarship payable | 13,800.00 |
| 4 | Audit Fee | 50,000.00 |
| | Total | 326,504.00 |

SCHEDULE 3: DUTIES & TAXES

| S. N | Particulars | As At 31st March, 2024 |
|------|---------------------------------|---------------------------|
| 1 | TDS Payable 194I | 4,600.00 |
| 2 | TDS Payable 94C | 4,600.00 |
| 3 | TDS Payable 94J | 11,340.00 |
| | Less: Excess Unutilised Deposit | -12,788.28 |
| | Total | 7,751.72 |

SCHEDULE- 4: SECURITY AND OTHER DEPOSITS

| S. N | Particulars | As At 31st March, 2024 |
|------|---|---------------------------|
| 1 | Hay House Publication (India) Pvt Ltd -Security | 1,000,000.00 |
| 2 | Security Alka Steel Works | 61,746.00 |
| 3 | SGDC India Pvt Ltd | 630,000.00 |
| 4 | Indus Towers Ltd. (Vodafone) | 1,980,000.00 |
| 5 | Security-Shilpikar India | 60,000.00 |
| | Total | 3,731,746.00 |



**MUSKAAAN-PARENTS ASSOCIATION FOR THE EMPOWERMENT OF PERSONS WITH INTELLECTUAL DISABILITY
SCHEDULE - 5**

Details of Fixed Assets as on 31st March, 2024

| S. N | Name of the Assets | Rate | W.D.V as on 01.04.2023 | Additions upto 30.09.2023 | Addition after 30.09.2023 | Adjustments/ Sale | Total | Depreciation for the Year | Current year Purchase charged to I&E A/C | W.D.V as on 31.03.2024 |
|------|------------------------------|------|------------------------|---------------------------|---------------------------|-------------------|----------------------|---------------------------|--|------------------------|
| 1 | Land at Vasant Kunj | - | 536,814.00 | - | - | - | 536,814.00 | - | - | 536,814.00 |
| | Sub Total | | 536,814.00 | | | | 536,814.00 | | | 536,814.00 |
| 2 | Building Account | 10% | 2,122,708.00 | - | - | - | 2,122,708.00 | 212,271.00 | - | 1,910,437.00 |
| | Building Account | 10% | 29,549,641.72 | - | - | - | 29,549,641.72 | 2,954,964.00 | - | 26,594,677.72 |
| | Sub Total | | 31,672,349.72 | | | | 31,672,349.72 | 3,167,235.00 | | 28,505,114.72 |
| 3 | Candle Macking Machine | 15% | 6,057.44 | - | - | - | 6,057.44 | 908.62 | - | 5,148.82 |
| 4 | Colour Television | 15% | 531.04 | - | - | - | 531.04 | 79.66 | - | 451.38 |
| 5 | Cordless Phone | 15% | 152.45 | - | - | - | 152.45 | 22.87 | - | 129.58 |
| 6 | CCTV Camera | 15% | - | - | - | - | - | - | - | - |
| 7 | Electric Fan | 15% | 3,084.35 | - | - | - | 3,084.35 | 462.65 | - | 2,621.70 |
| 8 | Electric Equipment | 15% | 1,046.90 | - | - | - | 1,046.90 | 157.04 | - | 889.87 |
| 9 | Fax Machine | 15% | 536.82 | - | - | - | 536.82 | 80.52 | - | 456.29 |
| 10 | Machinery | 15% | 8,706.85 | 38,999.00 | - | - | 47,705.85 | 1,306.03 | 38,999.00 | 7,400.82 |
| 11 | Music System | 15% | 542.60 | - | - | - | 542.60 | 81.39 | - | 461.21 |
| 13 | Equipment Psychological Test | 15% | 1,664.64 | - | - | - | 1,664.64 | 249.70 | - | 1,414.94 |
| 14 | Equipment | 15% | 2,033.84 | 31,860.00 | - | - | 33,893.84 | 305.08 | 31,860.00 | 1,728.76 |
| 15 | Photocopier | 15% | 6,259.74 | - | - | - | 6,259.74 | 938.96 | - | 5,320.78 |
| 16 | Bag Sealing Machine | 15% | 138.72 | - | - | - | 138.72 | 20.81 | - | 117.91 |
| 17 | Refrigration | 15% | 558.49 | - | - | - | 558.49 | 83.77 | - | 474.72 |
| 18 | Sports Equipement | 15% | 1,491.96 | - | - | - | 1,491.96 | 223.79 | - | 1,268.17 |
| 19 | Water Filter | 15% | 161.84 | - | - | - | 161.84 | 24.28 | - | 137.56 |
| 20 | U.P.S | 15% | 783.91 | - | - | - | 783.91 | 117.59 | - | 666.33 |
| 21 | Tube Well | 15% | 3,769.28 | - | - | - | 3,769.28 | 565.39 | - | 3,203.89 |
| 22 | Air condotioner | 15% | - | 63,672.00 | - | - | 63,672.00 | - | 63,672.00 | - |
| 23 | Washing Machine | 15% | - | - | - | - | - | - | - | - |
| 24 | Scooter | 15% | - | - | - | - | - | - | - | - |
| | Sub Total | | 37,520.87 | 134,531.00 | | | 172,051.87 | 5,628.13 | 134,531.00 | 31,892.74 |
| 23 | Computer | 40% | - | - | 329,900.00 | - | 329,900.00 | - | 329,900.00 | - |
| | Sub Total | | | | 329,900.00 | | 329,900.00 | | 329,900.00 | |
| 24 | Furniture & Fixture | 10% | 268,827.30 | - | 154,462.00 | - | 423,289.30 | 26,882.73 | 154,462.00 | 241,944.57 |
| | Sub Total | | 268,827.30 | | 154,462.00 | | 423,289.30 | 26,882.73 | 154,462.00 | 241,944.57 |
| | Total | | 32,515,511.89 | 134,531.00 | 484,362.00 | | 33,134,404.89 | 3,199,745.86 | 618,893.00 | 29,315,766.03 |



SCHEDULE-6: FIXED DEPOSITS

| S. N | Particulars | As At 31st March, 2024 |
|------|-------------------------|---------------------------|
| 1 | FDR Balance with Bank's | 129,060,365.72 |
| | Total | 129,060,365.72 |

SCHEDULE-7: BANK BALANCES

| S. N | Particulars | As At 31st March, 2024 |
|------|---|---------------------------|
| 1 | HDFC BANK AC/NO 4481 | 4,282.26 |
| 2 | IDBI 4500 Fera | 4,724,071.50 |
| 3 | IDBI 4501 | 125,317.74 |
| 4 | PNB Account No 07801131002023 | 21,874.71 |
| 5 | Punjab National Bank A/c 4790 | 6,027,192.81 |
| 6 | Punjab National Bank Ac No 0055 | 41,447.08 |
| 7 | Punjab National Bank (Appi) A/c No 0793 | 3,805,117.80 |
| 8 | SBI A/C NO 40036523103 FCRA | 169,802.04 |
| | Total | 14,919,105.94 |

SCHEDULE-8: RENT & OTHER RECEIVABLES

| S.N | Particulars | As At 31st March, 2024 |
|-----|---|---------------------------|
| 1 | A Unit of Gulati Rest & Foods P Ltd | 9,228.80 |
| 2 | Cash Sales Receivable | 58,026.38 |
| 3 | CBRE South Asia Private Ltd. | 12,751.08 |
| 4 | Chikai Global Pvt. Ltd. | 1,888.04 |
| 5 | Creative Heads | 23,950.00 |
| 6 | Gagan Mandal Technologies Pvt. Ltd. | 14,287.10 |
| 7 | Grameen Foundation India Pvt Ltd | 6,000.00 |
| 8 | GULATI FOODS PVT LTD | 9,828.00 |
| 9 | Idbi (Tds Others) | 1,681.60 |
| 10 | Indus Towers Ltd. | 1,302,340.83 |
| 11 | Indus Towers Ltd /SALES | 31,860.00 |
| 12 | KARTIK TOWERS LLP | 4,599.53 |
| 13 | KPMG Advisory Services Pvt. Ltd. | 62,644.00 |
| 14 | Lemon Tree Hotel | 18,479.88 |
| 15 | MNG Hospitality Pvt Ltd | 4,480.00 |
| 16 | OYO Hotels and Homes Pvt. Ltd. | 81,990.00 |
| 17 | Perfetti Van Melli India Pvt. Ltd. | 5,500.00 |
| 18 | Red Fox Hotel | 4,804.80 |
| 19 | Santana Khanikar | 3,435.29 |
| 20 | Skill Council For Persons with Disability | 5,873.00 |
| 21 | S.M Creative Electronics Ltd | 1,000.00 |
| 22 | Taj Palace | 9,600.00 |
| 23 | The Chai Company | 4,266.10 |
| 25 | United Hotels Limited the Ambassador | 7,998.94 |
| | Total Receivable | 1,686,513.37 |
| | Less: Advance from: | |
| 26 | Ahuja Impex Pvt. Ltd. | 450.00 |
| 27 | Equicap Asia Management Pvt. Ltd. | 19,687.00 |
| 28 | Lemon Tree Premier I | 2,924.48 |
| 29 | Surya Spices and Blends Co | 800.00 |
| | Total | 23,861.48 |
| | RENT & OTHER RECEIVABLES (Net) | 1,662,651.89 |



SCHEDULE-9: INCOME TAX REFUNDS

| S.N | Particulars | As At 31st March, 2024 |
|-----|-----------------|---------------------------|
| 1 | Upto FY 2016-17 | 526,429.00 |
| 5 | FY 2022-23 | 148,717.00 |
| | FY 2023-24 | 140,745.60 |
| | Total | 815,891.60 |



MUSKAAN- PARENTS ASSOCIATION FOR THE EMPOWERMENT OF PERSONS WITH INTELLECTUAL DISABILITY, NEW DELHI

SCHEDULE – '10'

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

A. ACCOUNTING POLICIES

1. All donations and grants are accounted for on receipt consistently followed from previous accounting years.
2. Life Membership fee has been recognised as capital receipts in Balance Sheet. However, in accordance with the interpretation of Income Tax Laws, the same is considered as income available for application at par with membership fee from ordinary members.
3. Purchase of raw materials for vocational training of the students are treated as expenditure and adjusted against proceeds realised on sale of products made as part of training during the year.
4. Depreciation on Fixed Assets :
 - a. Depreciation on earlier years fixed assets is charged at the rates prescribed under the Income-tax Rules, 1962.
 - b. All assets purchased during the year are charged off to Income & Expenditure Account as application of funds and no depreciation is charged on such assets. Depreciation is charged on assets capitalized and not charged to Income & Expenditure account in earlier years.
 - c. During the year major addition in Building has been undertaken. The expenditure on construction is capitalized under Capital Work in Progress as it has not yet reached competition.

B. NOTES TO ACCOUNTS

1. Interest on fixed deposit receipts with banks has been accounted for on pro-rate basis at the rates mentioned on the fixed deposit receipts.
2. No value has been ascribed to assets received as donations in kind. However, the quantitative records for these assets are being maintained.



SUNDRY CREDITORS as on 31.03.2024

| S. N | Particulars | As At 31st March, 2024 |
|-------------|---|-----------------------------------|
| 1 | Airtel Relationship No 1-5118830346661 | 1,764.10 |
| 2 | Delhi Wax Refinery | 113,886.00 |
| 3 | DS SOFTWARE & WEB SOLUTIONS | 6,372.00 |
| 4 | Eurofins Analytical Service India Pvt Ltd | 98,695.35 |
| 5 | Harjeet Machineries | 6,414.00 |
| 6 | Jai Maa Paints Hardware & Sanitary Store | 1,108.16 |
| 7 | Komal and Bros ,Service Station | 11,000.00 |
| 8 | K.S.Gupta & Co. | 59,000.00 |
| 9 | Laxmi Crockery House | 920.00 |
| 10 | Mahima Sabherwal | 2,160.00 |
| 11 | Ola Electric | 44,698.92 |
| 12 | Pandit Plastic | 5,707.00 |
| 13 | Print Buregu | 1,543.00 |
| 14 | Rohan Security & Investigations | 48,604.00 |
| 15 | R S Automobile | 1,458.00 |
| 17 | Satyam Graffix | 851.00 |
| 18 | Virus Design Studio Pvt Ltd. | 7,240.00 |
| 19 | Sub Total (A) | 411,421.53 |
| 20 | BANSAL PHARMA | 861.01 |
| 21 | Eureka Analytical Service Pvt Ltd | 310.00 |
| 22 | Training Charges | 29,500.00 |
| | Sub Total (B) | 30,671.01 |
| | Total (A-B) | 380,750.52 |

